

19th April, 2017

Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Mumbai – 400 051.

Dear Sir / Madam,

Sub: Undertaking on Annual Basis under Regulation 57(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

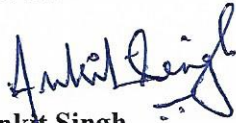
Pursuant to Regulation 57(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms that all documents and intimations required to be submitted to Debenture Trustees in terms of Debenture Trust Deed and Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 have been complied with.

You are requested to kindly take the above on record.

Thanking You,

Yours truly,

For Piramal Finance Limited



Ankit Singh
Company Secretary

Piramal Finance Limited
CIN: U99999MH1974PLC129493

Regd. Off: 1st Floor Piramal Tower Annexe Ganpatrao Kadam Marg Lower Parel (W) Mumbai 400 013 INDIA
T +91 22 3046 6969 F +91 22 3046 7855

Corp. Off: Piramal Tower B Wing Ground Floor Peninsula Corporate Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013 INDIA
T +91 22 6151 3434 F +91 22 6151 3444

W www.piramalfinance.com